**[xxx] Q&A (Email #18)**

Hi {FIRST NAME},

**So, I’ll begin the Q&A session here.**

**Q: Do credit checks affect your credit score?**

A: Yes they do. But only a little bit so one check will be fine (5-10 points). You could lose as much as 60 points applying for various car loans. So yeah… be careful.

**Q: Can I use my own credit reports?**

A: Nope. You need to do it through your lender, their reports are different.

**Q: How much does it cost to have a lender run a proper report?**

A: This is a little trickier than you’d think - ask me and I'll cover it more detail.

**Q: Would my credit score get hurt if I run it a month before applying for mortgage?**

A: Not really, but it would be pointless. A Mortgage Pro will be able to determine what your options are before your credit check.

**Q: What do I need to be mindful of (about my credit) in relation to a mortgage?**

A: It’s just a baseline estimate. It tracks your past behavior. The reason why the credit score is what it is, means just as much as the score itself.

**Q: Do different loans have different attitudes toward credit?**

A: Yes. Again: score and reasons for the score will be looked at differently by depending on the loan type. Hit me up and I'll explain your options in a jiffy ***{INSERT SCHEDULING TOOL HERE}.***

**Q: Do credit requirements change with different types of property?**

A: Condos and investment properties can sometimes have stricter terms. But in general, primary residence terms do not change much.

**Q: Credit score - who has the right to know my number?**

A: Only you! And your lender, *when* he/she checks. There are numerous laws like the **Fair Credit Reporting Act** and the **Gramm-Leach-Bliley Act** that protect your interests. In fact, if these laws are not observed, the punishment can be large fines and even jail!

So, I hope that covers most or all of your queries, and if not - I’m always here to answer your questions.

Speak soon,

{REAL NAME FROM CLIENT COMPANY}

**P.S.**

Sometimes mortgage jargon can be confusing…

A paper; B paper…C and D papers…

Even if you did know what that means.

They all have changed...