**[xxx] The Wrong Way To Repair Your Credit 1 of 3 (Email #18)**

Hey {name},

I’ve waited all week to continue my story of avoidable misfortune.

But before that…

Do you remember the question about the various papers?

I mean the A, B, C and D papers (or “loans”).

Well, in very simple terms, they are credit ratings you would get according to FICO.

So…

**“A” paper** comes with a credit score of 700 or above. With zero late payments in the last 12-month period. This used to be 660 give or take… But it all changed after 2008 recession.

Note that the top tier score of A paper is 740. (Meaning that anything above 740 will get you the best rates in most cases get in touch to find out what yours is here: ***{INSERT SCHEDULING TOOL HERE}.***)

**“B” paper** is 640 - 700 (used to be 620 - 659). You must pay on time upwards of 85% of all your loan repayments. Also, your credit balances should be no more than half of your spending ability.

**“C” paper** would be in the range from 640 to 619. It’s more to do with the amount of missed payments in the last 12-month period (2-3 late instalments or 2 late mortgage repayments, max 30 days late). No late payments of 60 days are allowed. Also, 2-4 years since foreclosure (if you have had one) is a must.

**“D” paper** is what they would call “Bad Credit”. Late payments, foreclosures, bankruptcies, tax liens and defaulting on loan repayments will put you in this category.

The good news is… credit is more like a snapshot in time and can be improved. Here is a tool to get you back on track: ***{INSERT CREDIT REPAIR TOOL HERE}.***

Remember my mortgage buddy James?

I had another chat with him…

I’ll call this story **“The Wrong Way To Repair Your Credit”**…

His client (let’s call him Craig) decided to “clean up” his credit history before getting a mortgage.

He qualified for one as it was but (against James’ advice) he decided to do the cleaning before signing the mortgage papers anyway.

Something strange happened… He was no longer able to get the mortgage…

Even though his affairs were now in order.

How could it happen?

Let me think of a good way to explain it and get back to you…

(btw this could have been avoided if only he would have listened to James here: ***{INSERT SCHEDULING TOOL HERE}.***)

Ok, how far did we get with Greg and Lucy’s story?

Ahh yes, Greg had just received the phone call.

From the expression on his face, Lucy could tell that something was not right…

You see Greg had made a little *“faux pas”* (error).

Only a few weeks ago he had an argument with his ex-wife, and was worried that this would happen.

But he did not say a word to me (or Lucy).

Can you guess what happened?

…

[To be continued... one last time!]

**{EMAIL SIGNATURE GOES HERE}**

P.S.

I’ll be honest: this story is way better when told in person.

So just give me call and get all that drama out of the way ;) ***{INSERT SCHEDULING TOOL HERE}.***