**[xxx] The Wrong Way To Repair Your Credit 3 of 3 (Email #20)**

Hey {name},

Last week I touched upon a story and asked you a quiz question.

Should we start with the quiz? (As always, they are linked ;) )

So old and new collections. What could the difference be?

You’d think the “age” part is the only thing that separates them?

I understand (so would I, if I were you).

But the *real* story is quite different…

Let’s imagine that you have 3 debts that have been sent to collections.

Two of them are old (like 2 years plus) and one is for a doctor’s bill recently.

Let’s also say that you wanted to do the right thing and pay them all off ASAP.

Here is what would happen…

The most recent collection (if paid off) would help your credit score.

Yay for you!

But here’s the kicker:

The 2 two old ones would take the “**old** bad debt” and make it look like “**new** bad debt”!

Now, it would look like you have 3 cases of bad debt.

Yeah, tricky business… right?

If you are wondering what would be the right thing to do. And If you want to handle your credit the right way, gimme me a shout and I’ll sort it out: ***{INSERT SCHEDULING TOOL HERE}.***

So continuing with my mortgage buddy James’ story.

**“The Wrong Way To Repair Your Credit”**

His client John had done the respectable thing…

He had paid off many of his remaining balances and cleared all of his old collections.

Can you guess what had resurfaced on his credit report?

Yup, all that old bad debt.

Only now it was new, and had a negative effect on his credit.

Do yourself a favor… a quick 1:1 chat with me will make sure you don’t get in a tricky situation like this ***{INSERT SCHEDULING TOOL HERE}.***

Sincerely yours,

**{EMAIL SIGNATURE GOES HERE}**

P.S.

Hey, remember a while ago we spoke about getting pre-approved?

Well, I have a story for you.

I can’t give too much away but it’s about a preacher…

Anyhow, see you soon.