**[xxx] Q&A 1 of 2 (Email #15)**

Hey {name},

It’s been a while huh?

Well, I hope you are doing great.

I wonder… how’s your mortgage hunt going?

Credit any good?

I have just the remedy for that.

A few quick, and awesome tips and a Q&A session from the depths of Mortgage Mastery Mastermind (AKA my fellow Mortgage Pros and I) at ***{INSERT SCHEDULING TOOL HERE}.***

Let’s jump right in.

Credit is a fluid thing… You have excellent credit one day until you make one late payment and it drops. But then you start paying on time again and eventually it bounces back.

Well…

That’s the short of it anyway.

But it gets a little more complicated than that…

There are various factors that affect credit, like:

* Lateness - a 90 days late invoice is much worse than a 30 days late invoice.
* Duration of your credit history. However, this only accounts for 10% of your overall credit score, so it's not a huge issue.
* Foreclosures. Yeah… banks don’t like these, be prepared to wait a few years (but there are some options available, best thing to do is consult with our Mortgage Pros).
* Bankruptcy - There are two types: Chapter 7 and Chapter 13 bankruptcy. Too much to tell for one email, so I’ll reserve this topic for later.
* Judgements - They must be paid off… and if you have one against your property you will need to pay it off to sell.
* Federal Tax Liens - Nuff’ said.
* Collections… Ugh - this one sticks with you for 7 years. And remember that it might well be an innocent missed bill.

And…

* Credit cards - this is your biggest chance to demonstrate that you can use credit responsibly, but more on that later too since it's a whole email in itself and it’s NOT what you think. Trust me.

**So I’ll begin the Q&A session here.**

Q: Do credit checks affect your credit score?

A: Yes, they do. But only a little bit so one check will be fine (5-10 points). You could lose as much as 60 points applying for various car loans. So yeah… be careful.

Q: Can I use my own credit reports?

A: Nope. You need to do it through your lender, their reports are different.

Q: How much does it cost to have a lender run a proper report?

A: This is a little trickier than you’d think. I’ll prepare a better breakdown soon… or you can just ask me here ***{INSERT SCHEDULING TOOL HERE}.***

Speak soon,

**{EMAIL SIGNATURE GOES HERE}**

P.S.

Remember Luke and Cindy?

Well their story had a good ending.

They used our ninja home finding tool ***{INSERT HOME FINDING TOOL HERE}*** and we found them a home that was identical to their original dream home!

Would you like us to find one for you too?

Get in touch!